

Irish Protestant Benevolent Society

Comparative Income Statement

	<u>Actual 04/01/2017 to 03/31/2018</u>	<u>Actual 04/01/2016 to 03/31/2017</u>
REVENUE		
Other Revenue		
Miscellaneous Revenue	1,600.00	1,670.00
Dividend income	46,640.02	49,495.62
Membership Dues	<u>475.00</u>	<u>850.00</u>
Total Other Revenue	<u>48,715.02</u>	<u>52,015.62</u>
TOTAL REVENUE	<u>48,715.02</u>	<u>52,015.62</u>
EXPENSE		
Charitable		
Donations	13,250.00	14,040.00
Monthly Welfare	8,600.00	8,400.00
Education	<u>0.00</u>	<u>3,000.00</u>
Total Charitable	<u>21,850.00</u>	<u>25,440.00</u>
General & Administrative Expenses		
Professional Fees	2,874.39	2,874.38
Meetings	3,410.01	2,161.00
AGM Guest Speaker	0.00	300.00
Office & Postage	778.40	686.07
Insurance	1,034.13	1,021.98
Interest & Bank Charges	197.44	262.84
Rent Light and Business Tax	4,200.00	3,602.19
Telephone/Internet/Website	<u>172.49</u>	<u>682.35</u>
Total General & Admin. Expenses	<u>12,666.86</u>	<u>11,590.81</u>
TOTAL EXPENSE	<u>34,516.86</u>	<u>37,030.81</u>
NET INCOME	<u>14,198.16</u>	<u>14,984.81</u>

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Irish Protestant Benevolent Society Comparative Balance Sheet

	<u>As at 03/31/2018</u>	<u>As at 03/31/2017</u>
ASSET		
Current Assets		
Chequing Bank Account	<u>23,901.00</u>	<u>9,702.84</u>
Total Cash	<u>23,901.00</u>	<u>9,702.84</u>
Total Current Assets	<u>23,901.00</u>	<u>9,702.84</u>
Capital Assets		
Marketable Securities	<u>678,489.91</u>	<u>678,489.91</u>
Marketable Securities	678,489.91	678,489.91
Cemetery Plot	<u>310.00</u>	<u>310.00</u>
Total Capital Assets	<u>678,799.91</u>	<u>678,799.91</u>
TOTAL ASSET	<u>702,700.91</u>	<u>688,502.75</u>
LIABILITY		
Current Liabilities		
Accrued liabilities	1,724.63	1,724.63
Distribution	<u>1,009.95</u>	<u>1,009.95</u>
Total Current Liabilities	<u>2,734.58</u>	<u>2,734.58</u>
TOTAL LIABILITY	<u>2,734.58</u>	<u>2,734.58</u>
EQUITY		
Net Equity		
Net Assets	654,591.49	654,591.49
Retained Earnings - Previous Year	31,176.68	16,191.87
Current Earnings	<u>14,198.16</u>	<u>14,984.81</u>
Total Owners Equity	<u>699,966.33</u>	<u>685,768.17</u>
TOTAL EQUITY	<u>699,966.33</u>	<u>685,768.17</u>
LIABILITIES AND EQUITY	<u>702,700.91</u>	<u>688,502.75</u>

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