

**THE IRISH PROTESTANT BENEVOLENT SOCIETY OF MONTREAL**  
**BALANCE SHEET**

**AS AT MARCH 31, 2018**

(unaudited - see Notice to Reader)

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	2018	2017
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 83,594	\$ 14,103
Marketable securities (market value \$882,237, 2017: \$977,113)	<u>613,639</u>	<u>676,173</u>
	697,233	690,276
<b>LAND</b>	<u>310</u>	<u>310</u>
	<u>\$ 697,543</u>	<u>\$ 690,586</u>
<b>LIABILITY</b>		
<b>CURRENT</b>		
Accounts payable	\$ 3,284	\$ 3,044
<b>NET ASSETS</b>		
<b>GENERAL FUND</b>	<u>694,259</u>	<u>687,542</u>
	<u>\$ 697,543</u>	<u>\$ 690,586</u>

Signed for the Board,

\_\_\_\_\_, Director

The accompanying notes are an integral part of these financial statements.

**THE IRISH PROTESTANT BENEVOLENT SOCIETY OF MONTREAL**

**STATEMENT OF OPERATIONS**

**FOR THE YEAR ENDED MARCH 31, 2018**

(unaudited - see Notice to Reader)

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	2018	2017
<b>REVENUES</b>		
Dividends	\$ 28,254	\$ 28,385
Interest income	13,774	11,596
Gain (loss) on sale of marketable securities	(2,869)	6,599
Foreign income	204	290
Membership dues	2,075	2,520
<i>OTHER</i>	41,438	49,390
<b>Office and general</b> (Schedule A)	12,871	11,591
<b>Charitable</b> (Schedule B)	21,850	21,040
	<u>34,721</u>	<u>32,631</u>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<u>\$ 6,717</u>	<u>\$ 16,759</u>

*50 x \$25 = \$1,250  
\$825?*

Draft for discussion

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**THE IRISH PROTESTANT BENEVOLENT SOCIETY OF MONTREAL**

**CHANGES IN NET ASSETS**

**FOR THE YEAR ENDED MARCH 31, 2018**

(unaudited - see Notice to Reader)

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	<b>2018</b>	<b>2017</b>
<b>BALANCE, BEGINNING OF YEAR</b>	\$ 687,542	\$ 670,783
Excess of revenues over expenses	<u>6,717</u>	<u>16,759</u>
<b>BALANCE, END OF YEAR</b>	<u>\$ 694,259</u>	<u>\$ 687,542</u>

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THE IRISH PROTESTANT BENEVOLENT SOCIETY OF MONTREAL

ADDITIONAL INFORMATION

FOR THE YEAR ENDED MARCH 31, 2018

(unaudited - see Notice to Reader)

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SCHEDULE A

OFFICE AND GENERAL

	2018	2017
Insurance	\$ 1,034	\$ 1,022
Interest and bank charges	203	90
Meetings <i>A&amp;M</i>	3,410	2,161
Office and postage	748	1,160
Professional fees	3,104	2,874
Rent and light	4,200	3,602
Telephone	172	682
	<u>\$ 12,871</u>	<u>\$ 11,591</u>

*2 yrs of tax returns?*  
*(accounting + tax returns)?*

*12 x \$175 = \$2100*

*INTERNET*

SCHEDULE B

CHARITABLE

Donations	\$ 13,250	\$ 9,640
Education	-	3,000
Monthly welfare	<u>8,600</u>	<u>8,400</u>
	<u>\$ 21,850</u>	<u>\$ 21,040</u>

*Draft for discussion*